



Media Release – 03 December 2018

Alba appoints Abdulla Habib as New Chief Operations Officer

Aluminium Bahrain B.S.C. (Alba), a leading corporate citizen in the Kingdom, is pleased to announce the appointment of Dr. Abdulla Habib as the new Chief Operations Officer with immediate effect during the Alba Board of Directors meeting on Sunday December 02, 2018 at Alba.

A Bahraini national, Dr. Habib is an Alba veteran with more than two decades of experience; Dr. Habib joined Alba in 1995 as a trainee engineer after completing his B.Sc. in Chemical Engineering with first honour class post which he has held various roles within Reduction Lines, Research & Development and Marketing departments. Thereafter, Dr. Habib was appointed as Director of Reduction Lines and Services in February 2015 then Director of Reduction Line 6 Start-up back in July 2017.

Commenting on this promotion, Chief Executive Officer, Tim Murray, said:

"At Alba, we believe it is our responsibility to develop leaders from within the company. Abdulla's appointment is another example of our commitment to promote Bahraini Nationals into Executive roles.

I am confident Abdulla, with both his technical and business knowledge, will take the Company to the next level during the Line 6 commissioning which will make Alba the largest smelter in the world."

Dr. Abdulla holds a PhD in Chemical Engineering and Master's Degree in Aluminium Smelting from University of New South Wales, Australia. He also holds MBA from ESSEC/ French Arabian School. Dr. Abdulla is also a member of many international committees related to Aluminium Industry like TMS (The Material Society) and has been advisor to the Engineering College of Bahrain University.

ENDS



Photo Caption

Alba's new Chief Operations Officer, Dr. Abdulla Habib.

About Alba

Aluminium Bahrain B.S.C. (Alba) - one of the largest and modern aluminium smelters in the world - is renowned for its premium grade aluminium products, technological strength and innovative policies, strict environmental guidelines and high track record for safety. Established in 1971 as a 120,000 tonnes per annum smelter, Alba today produces more than 981,000 metric tonnes per annum of the highest grade aluminium, with products including standard and T-ingots, extrusion billets, rolling slab, properzi ingots, and molten aluminium.

Alba is listed on both the Bahrain Bourse and London Stock Exchange, and the Company's shareholders are Bahrain Mumtalakat Holding Company (69.38%), SABIC Industrial Investment Company (20.62%) and the General Public (10%).

About Line 6 Expansion Project

Alba's Line 6 Expansion Project is one of the largest brownfield developments in the region. Expected to begin production by January 1st 2019, this Project will boost the smelter's per-annum production by 540,000 metric tonnes, bringing its total production capacity to 1.5 million metric tonnes per year.

With a CAPEX of approximately US\$ 3 billion, the Line 6 Expansion Project involves the construction of a sixth pot line utilising EGA's proprietary DX+ Ultra Technology, a 1,792 MW Power Station (Power Station 5) and other industrial services.

Bechtel is the EPCM contractor for the Line 6 Expansion Project smelter. For Power Station 5 (PS 5), GE and GAMA Consortium was awarded the EPC contract, while Siemens is the Power Distribution System contractor. J.P. Morgan, Gulf International Bank (GIB) and National Bank of Bahrain (NBB) are the Financial Advisors for this Project.

In June 2015, Alba Board approved the Line 6 Expansion Project and in November 2015, Alba secured the natural gas supply for this Project.

Alba successfully closed a US\$ 1.5 Billion syndicated term-loan facility comprising two tranches: Conventional Facility & Islamic Facility in October 2016, the 1st tranche of the Export Credit Financing of c. US\$ 700 million for Euler Hermes and SERV-covered facilities in July 2017 and the first part of 2nd ECA-tranche of EUR 204.5 million for Bpifrance Assurance Export ("BpiAE") and Euler Hermes-covered facilities in April 2018. The Company is looking to secure the final part of 2nd ECA-tranche by Q3 2018.

The Front End Engineering Design (FEED) study for the Project was completed in the first quarter of 2017. The construction site-works have started in the second quarter of 2017 while the mass earthworks was completed by the end of the third quarter of 2017 as per schedule. Alba has also laid the First Concrete in Potline 6 Foundation in May 2017 wherein the concrete foundations will reach 85,000 m3 upon completion by December 2018. As of October 31, 2018, Line 6 Smelter's Overall Progress exceeded 77% (Engineering progressed by more than 95% while Contracts and Procurement advanced by 97%); Power Station 5 & Power Distribution System Overall Progress exceeded 76% and 95% respectively.

The Line 6 Expansion Project will make Alba the world's largest single-site aluminium smelter and be a significant economic boost for the Kingdom of Bahrain due to the many co-investment opportunities through local and foreign aluminium investments.

Alba External Grievance Mechanism

Alba, in line with the Performance Standards of the International Finance Corporation (IFC), a World Bank affiliated lending organisation, has launched its External Grievance Mechanism to receive and facilitate the resolution of the affected communities' concerns and grievances about Alba's Environment and Social (E&S) performance.



External grievances about Alba's E&S performance can be logged via the [Alba Integrity Line](#) - an independently operated confidential reporting hotline in multiple languages - via a toll-free phone system or via the intranet 24 hours a day, every day.

For further details, please contact:

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